

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**23RD REVISED RATE NO. 1B
CANCELING 22ND REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be placed on the Time-of-Day rate pilot option. As of January 15, 2024, Schedule 1B Time-of-Use rate option is closed to new customers. x
x

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

TIME-OF-USE ("TOU") RATE x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and the meter charge. x
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$21.14/Bill	\$21.14/Bill	x x

(B) <u>METER CHARGE</u> : (Per Metered Account)	\$5.37/Bill	\$5.37/Bill	x
--	-------------	-------------	---

Advice Notice No. 616

EFFECTIVE

January 15, 2024

Replaced by NMPRC

By: Commission Final Order

Case No. 22-00270-UT

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#531963

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

23RD REVISED RATE NO. 1B
CANCELING 22ND REVISED RATE NO. 1B

RESIDENTIAL SERVICE TIME-OF-USE RATE

Page 2 of 3

(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1973457/kWh	\$0.1536420/kWh	X
Off-Peak kWh:	\$0.0633977/kWh	\$0.0633977/kWh	X

TIME-OF-DAY ("TOD") RATE PILOT X

TOD ON-PEAK HOURS: Summer 5:00pm - 8:00pm Mon - Fri (15 hours per week) X
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD OFF-PEAK HOURS: All hours that are not on-peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge. X
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u>			X
(per metered account)	\$9.95/Bill	\$9.95/Bill	X

(B.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.3117085/kWh	\$0.1712278/kWh	X
Off-Peak kWh	\$0.0773746/kWh	\$0.0686586/kWh	X

RATE QUALIFICATIONS: Up to 7,500 residential customers may request the TOD Pilot rate. The Company reserves the right to include the residential customer in the Control Group. X
X

CONTROL GROUP: Some residential customers will receive the TOD meter but remain on Rate 1A for a period not to exceed 12 months before moving to the pilot rate. If placed in the Control Group, the customer will be informed the month in which they will be moved to the pilot rate. X
X
X

BILL GUARANTEE: For a Rate 1A residential customer who moves to the TOD Pilot rate, a one-time bill guarantee is available. To qualify for the bill guarantee, the customer must have resided for 12 months at the same premise under the TOD pilot rate. This bill guarantee will calculate the difference between what the customer would have paid on the 1A Residential Service rate and what was paid on the 1B TOD Pilot rate. If the customer paid more on the 1B TOD pilot, the difference will be credited within 3 billing months after the 12-month period ends. X
X
X
X
X
X

RATE RIDERS, CHARGES, AND ADJUSTMENTS X

(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

Advice Notice No. 616

EFFECTIVE

January 15, 2024

Replaced by NMPRC

By: Commission Final Order

Case No. 22-00270-UT

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#531963

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**23RD REVISED RATE NO. 1B
CANCELING 22ND REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

Page 3 of 3

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.
- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

X

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X
X
X
X

Advice Notice No. 616

EFFECTIVE

January 15, 2024

Replaced by NMPRC

By: Commission Final Order

Case No. 22-00270-UT

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#531963