

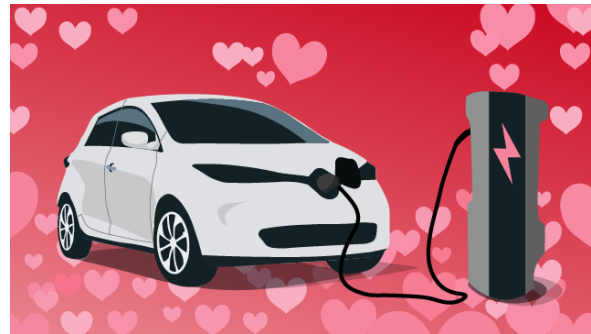
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## **PNM rolls out new Electric Vehicle website as Transportation Electrification Program revs up**

**(ALBUQUERQUE, NM)** – As PNM’s Transportation Electrification Program (TEP) continues to gain traction, the company wants to make it as easy as possible for all customers to take advantage of the rebates and savings that go along with it.

To learn more, customers can go to [PNM.com/EVMarket](https://www.pnm.com/EVMarket) for a one stop shop on all things EV, including information about the benefits of driving electric, rebates on EV charging equipment, and industry professionals who can install EV charging equipment. This site has everything a customer needs as they accelerate into electric transportation.



### **TEP Overview:**

The TEP is designed to help residential and commercial customers overcome barriers to adopting electric vehicles. The program encourages everyone to learn how EVs can be a good fit no matter their financial situation while addressing some concerns they may have about range or charging.

### **Find a Program Authorized Contractor:**

In addition to providing information and applications for rebates, customers can also find Program Authorized Contractors on the website. “We want the customer journey towards transportation electrification to be as seamless as possible, so we have a large network of Authorized Contractors to aid in the installation process,” said Alaric Babej, Principal of Customer Energy Solutions at PNM. Customers may select from the list on the website or use their own electrician.

### **Residential and limited income qualified Overview:**

The TEP can help residential and income qualified customers in multiple ways:

- Customers can get up to \$500 back on the purchase of a qualified Level 2 home charger
- Income Qualified customers can receive up to \$2,000 in additional funds to cover EV charger installation costs

- Signing up for a residential charger rebate enrolls customers in the Whole-Home EV rate will allow customers to charge overnight for about \$0.03/kWh – or about \$3.00 for a full charge
- Customers who already have a Level 2 charger can still sign up for the WHEV pilot rate to charge overnight for approx. \$0.03/kWh by visiting [PNM.com/WHEV-Application](https://www.pnm.com/WHEV-Application)

### **Commercial Overview:**

- Public charging: Up to \$25,000 towards the installation costs of a public DC Fast Charger to help New Mexicans fuel up fast or up to \$2,500 per port for the installation costs of Level 2 charging to fuel while you park.
- Multifamily Housing: \$2,500 per port towards the installation costs of Level 2 chargers for residents of Multifamily Housing. Multifamily housing located in low- to moderate-income communities may be eligible for double incentives!
- Mass Transit: PNM has \$1.5M available for mass transit operators, such as school buses or city transit departments, to install charging to serve low- to moderate-income communities

All the information for Residential, Limited income qualified, and commercial customers can be found at [PNM.com/EVMarket](https://www.pnm.com/EVMarket).

### **About PNM**

*With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities and shareholders built on a foundation of Environmental, Social and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. Visit [PNM.com](https://www.pnm.com) for more information*

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