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## PNM joins Western Resource Adequacy Program



### PNM expands access to energy resources with regional program participation

(Albuquerque, NM) – As PNM continues to make rapid progress toward 100% emissions-free electricity, reliability of power resources to serve customers remains a top priority. To bolster PNM’s preparations for times of critical need, the company has joined the Western Resource Adequacy Program (WRAP). WRAP is a first-of-its-kind program in the West that adds region-wide coordination between power providers for assessing and addressing resource adequacy. This step helps ensure regional resources are prioritized for availability in the event New Mexico is critically impacted by a resource emergency.

“We’ve addressed power reliability head-on by tackling the widespread resource adequacy problems felt across the western United States. We continue to ensure our customer needs are met through innovative solutions to our power resources, participation in energy markets and strengthening our resource adequacy framework. We see WRAP as another tool to continue to enhance PNM’s system reliability,” said Pat Vincent-Collawn, CEO, PNM.

“One of the things that makes the WRAP so beneficial is the ability to share in the diversity of the entire Western region,” said Sarah Edmonds, WPP President and CEO. “Bringing in PNM adds to that diversity in terms of geography, resource mix, and seasonal loads.”

As we globally experience more extreme weather conditions, capturing geographical diversities over a larger footprint is beneficial. Resources may be operating as expected in New Mexico while resources in Oregon are impacted by an extreme weather event or vice versa. By committing to share available power resources during these situations, WRAP provides a method for the partnering utilities to more efficiently and effectively optimize the geographical and resource diversities across the West.

PNM will continue to evaluate other regional programs that aim to improve reliability, reduce costs to customers and support its transition to 100% emissions-free electricity. PNM currently serves



its half million customers with more than 55% carbon-free resources, surpassing the country where more than 40% of all U.S. power generation comes from clean, carbon-free sources.

Other members of the WRAP include Avista Utilities, Calpine Energy Solutions, Chelan Public Utility District, Clatskanie People’s Utility District, Eugene Water & Electric, Idaho Power, PacifiCorp, Portland General Electric, PowerEx Corp, Puget Sound Energy, Seattle City Light, and Tacoma Power.

**About PNM**

*With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving nearly 550,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities, and shareholders built on a foundation of Environmental, Social, and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. Visit [PNM.com](http://PNM.com) for more information.*

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