

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**ORIGINAL RIDER NO. 58**

**2022 CITY OF RIO RANCHO UG PROJECT**

Page 1 of 2

**EXPLANATION OF RIDER:** Pursuant to the terms of the Company's Rate 22, this Rider is established to provide a mechanism for the Company to recover Total Excess Costs incurred by PNM as a result of underground construction of a specific distribution project in the City of Rio Rancho that would normally be installed overhead by PNM. The project that would normally have been installed overhead by PNM that is covered by this Rider is:

Pachmann Distribution Feeders

This Rider consists of a fixed monthly charge by rate class that is applied to all applicable customers located within the city limits of Rio Rancho.

**APPLICABILITY:** This Rider shall be applicable to all PNM customers receiving electric service under rate schedules 1A, 1B, 2A, 2B, 3B, 3C, 4B, 10A, 10B, 11B, and 30B that are located within the city limits of Rio Rancho.

**RIDER EXCESS COST CHARGES:** The following fixed charges will appear as a line item addition on monthly electric bills for customers located within the city limits of Rio Rancho.

<b><u>Rate Class</u></b>	<b><u>Tariff(s)</u></b>	<b><u>Excess Cost Fixed Charge</u></b>
Residential	Schedule 1A and 1B	\$3.29 Per Bill Per Month
Small Power	Schedule 2A and 2B	\$2.12 Per Bill Per Month
General Power	Schedule 3B/3D & 3C/3E	\$47.55 Per Bill Per Month
Large Power	Schedule 4B	\$398.88 Per Bill Per Month
Irrigation	Schedules 10A and 10B	\$0.16 Per Bill Per Month
Water & Sewage	Schedule 11B	\$91.31 Per Bill Per Month
Large Manufacturing	Schedule 30B	\$850.42 Per Bill Per Month

(The charges billed under this Rider are considered to be contributions in aid of construction as opposed to electric revenue, and are thus not subject to either Franchise fees or gross receipts taxes)

**TERRITORY:** All territory served by PNM within the city limits of Rio Rancho.

**DURATION:** The Rider will be in effect for thirty-six (36) billing months from the effective date of this Rider.

**EFFECTIVE**

Advice Notice No. 593

September 11, 2023

Replaced by NMPRC

By: Commission Final Order

Case No. 22-00276-UT

/s/ Mark Fenton

Mark Fenton

Executive Director, PNM Regulatory Policy and Case Management

GCG#529660

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**ORIGINAL RIDER NO. 58**

**2022 CITY OF RIO RANCHO UG PROJECT**

Page 2 of 2

**ADJUSTMENTS:** There are up to two adjustments to the excess charges that can occur during the life of the Rider.

- 1) The Rider Excess Cost Charges that appear above are based upon construction estimates available at the time of this Rider's approval. Once actual construction costs for the project covered by this Rider are available, excess costs will be recalculated. If the recalculated excess costs differ by 20% or more from the approved excess costs, then the Rider Excess Cost Charges will be submitted for commission approval.
- 2) At the end of the thirty-six (36) month recovery period, the total of Rider Excess Cost Charges billed will be compared to the actual excess costs that the Rider was authorized to collect. The difference will be passed through to current customers located within the city limits of Rio Rancho in the form of a fixed Excess Cost Adjustment Charge by rate class applied over a three billing month period.

**EFFECTIVE**

September 11, 2023

Replaced by NMPRC

By: Commission Final Order

Case No. 22-00276-UT

Advice Notice No. 593

/s/ Mark Fenton

Mark Fenton

Executive Director, PNM Regulatory Policy and Case Management

GCG#529660