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PNM Contact: Kelly-Renae Huber (505) 463-3908 cell; KR.Huber@pnm.com



PNM joins leading-edge initiative to address climate risks with strengthened electric grid

(Albuquerque, NM) – PNM, New Mexico’s largest electric utility, is leading alongside industry experts in a first-of-its-kind initiative to address the growing risk of climate change. The Climate Power Resilience and Adaptation initiative ([Climate READi](#)) is a three-year undertaking to develop a comprehensive approach to physical climate risk. These risks include impacts to the power grid from extreme weather events and changing climate, such as severe storms, higher temperatures, drought and wildfires.

“As the impacts of physical climate risk grow more prevalent each year, a resilient and adaptive grid has become increasingly critical. This collaboration will allow us to integrate consistent, science-based insights into our planning process and prioritize the work we do to best serve our customers and to build a carbon-free grid in the face of increasing climate challenges,” said Pat Vincent-Collawn, PNM chairman and CEO.

"As the world's weather extremes and climate are changing, so too must the energy sector's approach to building a more resilient power system," said EPRI President and CEO Arshad Mansoor. "I want to thank PNM for joining Climate READi and supporting efforts to help proactively strengthen grid resilience. Potential climate and weather impacts, now and in the future, will require unprecedented collaboration among the energy sector and its stakeholders."

Climate READi is an initiative of EPRI (www.epri.com) to convene global thought leaders and industry stakeholders to develop a common framework to inform infrastructure investment and deployment. PNM, along with other sustainability-forward energy companies, will develop a consistent approach in analyzing the risks of climate change when planning, designing and operating the power system. The initiative will create a more adaptable and resilient power system for our customers that reinforces the existing grid while creating safeguards against the impacts of climate change.

About PNM

With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities and shareholders built on a foundation of Environmental, Social and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. Visit PNM.com for more information.

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