

FOR IMMEDIATE RELEASE: August 14, 2020

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PNM requests proposals for demand side management measures

(Albuquerque, NM) – PNM is requesting proposals for all forms of demand side management that provide the best value to its customers and meets stringent reliability requirements while ensuring reduced energy consumption. Qualified parties are encouraged to submit proposals for these demand side management measures that total a minimum of 40 megawatts of load reduction within the PNM service area across New Mexico. The request for proposal seeks cost-effective demand side management measures that include demand response or energy efficiency resources. The proposals rely on participation from PNM customers and should have an in-service date by June 1, 2022. PNM is providing favorable consideration to bids that maximize the use of New Mexico workforce and apprentices. The resources called for in this request for proposal will allow PNM to maintain the required level of operating resources that meet industry mandates from the North American Electric Reliability Corporation and Western Electricity Coordinating Council.

Registration and Proposal Submittals

This RFP will be managed through PNM Sourcing's public site hosted by Jaggaer®. The PNM Sourcing public site can be accessed by visiting the following page:

<https://bids.sciquest.com/apps/Router/PublicEvent?CustomerOrg=PNMResources>

The RFP's event number is 109-GENALL-2020. The RFP's event package will be available on August 14, 2020.

In order to preserve transparency in the process and facilitate equal consideration to all respondents, bidders must not contact any PNM employees or agents of the company in regard to this RFP. All communications are to be conducted through PNM Sourcing's public site. Attempts to communicate outside of the RFP website may result in a potential bidder being disqualified from participating in the RFP and PNM makes no commitment to respond to any other forms of communication.

A schedule for the RFP process has been posted within the RFP event, and respondents can refer to the RFP website for notice of changes/updates to the schedule. Important deadlines include:

- Bidder Teleconference (On-line): Wednesday, August 19, 2020 at 8 AM (MST)
- Notice of Intent to Respond due: Monday, August 24, 2020
- Proposals due: Monday, September 14, 2020 by 4pm (MST)

About PNM

With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. For more information, visit PNM.com.

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